

BANKING DIVISION[187]

Notice of Intended Action

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)“b.”

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code sections 17A.3 and 524.213, the Division of Banking hereby gives Notice of Intended Action to amend Chapter 2, “Application Procedures,” and to rescind Chapter 3, “Examinations,” Iowa Administrative Code.

This rule making proposes to rescind rules that are no longer necessary in light of statutory changes. Rule 187—2.11(17A) implements a section of the Iowa Code that has been repealed. Chapter 3 is no longer necessary because the subject matter addressed in the chapter is specifically addressed in the Iowa Code.

Interested persons may make written comments on the proposed amendments on or before January 31, 2012. Such written material should be directed to the Superintendent of Banking, Banking Division, Department of Commerce, 200 East Grand Avenue, Suite 300, Des Moines, Iowa 50309. Persons who want to convey their views orally should contact the Superintendent of Banking, Department of Commerce, at (515)281-4014 or at 200 East Grand Avenue, Suite 300, Des Moines, Iowa.

Waiver is not relevant to this rule making.

After analysis and review of this rule making, no impact on jobs has been found.

These amendments are intended to implement Iowa Code sections 524.213 and 524.802(9).

The following amendments are proposed.

ITEM 1. Rescind and reserve rule **187—2.11(17A)**.

ITEM 2. Rescind and reserve **187—Chapter 3**.